

PERMIAN BASIN SECTION
SOCIETY OF ECONOMIC PALEONTOLOGISTS AND MINERALOGISTS

P. O. BOX 1595

MIDLAND, TEXAS 79702



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FRANK DAUGHERTY - 2nd VICE PRESIDENT
SARA ROBBINS - TREASURER
JOHNNIE BROWN - SECRETARY

MARIE BELLOMY - EXECUTIVE DIRECTOR

RESOLUTION

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, The Permian Basin Section-Society of Economic Paleontologists and Mineralogists is desirous of encouraging advanced study in the earth sciences; and:

WHEREAS, the Society is desirous of establishing annual scholarship awards for outstanding high school graduates who plan college careers in the field of earth sciences, such awards known as "P.B.S.-S.E.P.M. Scholarship Awards".

NOW, THEREFORE: The Executive Committee of the Society shall appoint a Scholarship Committee, along the accompanying guidelines, for the purpose of selecting recipients of the scholarship awards each year.

The following regulations shall govern the award of the scholarships and the administration of the Scholarship Award Fund:

1. Only the interest yielded from this fund may be used for the Scholarship Awards. The fund and the interest yielded shall not be used for any other purpose.
2. The Executive Committee shall be free to discontinue at any time any part or all of the scholarship awards, should there be no qualified applicants.
3. The awards shall be for a minimum of \$250 to each recipient, but this amount may be changed to a greater or lesser amount, from time to time, depending upon funds available and the recommendation of the Scholarship Awards Committee and the approval of the Society's Executive Committee.

4. The Scholarship Awards Committee shall select one prospective recipient and one prospective alternate recipient for each award to be made, based upon (a) the individual's chosen field in the earth sciences; (b) outstanding scholastic achievement; (c) financial need of recipient; and (d) recommendations of school counselors.

5. No recipient shall be discriminated against due to race, sex, color, religion, or national origin.

6. The awards of the Society shall not depend upon a recipient's or prospective recipient's attending any particular accredited college or university, provided that the recipient shall work toward a degree in earth sciences. Ordinarily, the recipient will take one or more courses in earth sciences each semester.

7. A recipient of the scholarship award may apply annually for the award providing his or her studies continue to be directed towards a career in earth sciences, his or her grades are above average, and there is a need for financial assistance.

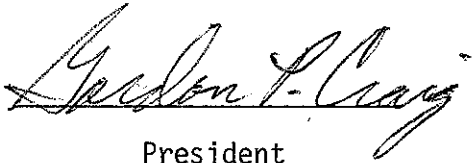
8. Upon recommendation by the Scholarship Committee and subsequent approval by the Executive Committee, the Society Treasurer shall be authorized to make drafts payable to the recipients in the amounts so designated and approved by the Executive Committee. Such payments shall be made prior to the registration of the recipients at the college of their choice, on a date authorized by the Executive Committee.

Any revision of this resolution must be authorized and approved by the Executive Committee of the Society.

THE STATE OF TEXAS
COUNTY OF MIDLAND

WE, the Executive Committee of the Permian Basin Section--Society
of Economic Paleontologists and Mineralogists, do hereby certify that the
resolution, a copy of which is above set out, was duly adopted and passed by
this Committee at a meeting held at Midland, Texas, on the 6th
day of December, 1979.

IN WITNESS WHEREOF, we have hereunto signed our names, on this 6th
day of December, 1979.



President

First Vice-President

Secretary

Treasurer



Executive Director